<u>REMARKS</u>

Claims **1-16** are pending in this application. According to the January 10, 2008 Office Action, claims **1-16** are rejected.

We have amended independent claims 1 and 9, have amended dependent claims 2-5, 8, 10-11, 13, and 16, and have added new dependent claims 17-25 to recite particular embodiments that we, in our business judgment, have currently determined to be commercially desirable. We have canceled dependent claims 6-7, 12, and 14-15. The subject matter of the previously presented and canceled claims will be pursued in one or more continuing applications. The amendments do not introduce any new matter.

Accordingly, the following claims are under consideration:

- Independent claims 1 and 9.
- Dependent claims 2-5, 8, 10-11, 13, and 16-25.

I. REJECTION OF CLAIMS UNDER 35 U.S.C. § 101

In view of the amendments the claims, we respectfully submit that the rejection of the claims under 35 U.S.C. § 101 is now moot.

II. REJECTION OF CLAIMS UNDER 35 U.S.C. § 102

At pages 2-6 of the Office Action, claims **1-16** are rejected under 35 U.S.C. § 102(b) as being anticipated by Jain et al., U.S. Patent 6,343,278 (hereinafter <u>Jain</u>).

Amended independent claim 1 recites in part:

receiving from a Repurchase desk at least one price at which the financial instrument may be transacted at the specified settlement date; and

displaying to the participant the second graphical interface, including the first forward contract, wherein the displayed price information for the first forward contract comprises the at least one price obtained from the Repurchase desk.

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Similarly, amended independent claim 9 recites in part:

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obtaining from a Repurchase desk a cost of borrowing the financial instrument for a particular period of time;

based as least in part on the cost obtained from the Repurchase desk, determining price information for at least a first forward contract for the financial instrument, wherein the first forward contract has a specified settlement date and wherein the price information for the first forward contract comprises at least one price at which the financial instrument may be transacted at the specified settlement date; and

based at least in part on the request received from the participant, causing the display device to display to the participant the price information determined for the first forward contract.

We respectfully submit that the cited portions of <u>Jain</u> have not been shown to disclose such limitations of claims 1 and 9 and in particular, have not been shown to disclose "receiving from a Repurchase desk at least one price at which the financial instrument may be transacted at the specified settlement date," as recited by claim 1, and have not been shown to disclose "obtaining from a Repurchase desk a cost of borrowing the financial instrument for a particular period of time," as recited by claim 9.

Because dependent claims 2-5, 8, 10-11, 13, and 16-25 depend from independent claims 1 and 9, the cited portions of <u>Jain</u> also have not been shown to disclose all the limitations of these claims.

III. CONCLUSION

In view of the claim amendments, we respectfully submit that the claims are in condition for allowance. We request that the application be passed to issue in due course. The Examiner is urged to telephone our undersigned representative at the number noted below if it will advance the prosecution of this application, or with any suggestion to resolve any condition that would impede allowance.

Respectfully submitted,

July 9, 2008 Date /Glen R. Farbanish/ Glen R. Farbanish Reg. No. 50,561